

COMPARISON OF FEFP CALCUALTIONS
FOR FISCAL YEAR 2018-2019
Conference Report

	First Calculation Budget	Third Calculation	DIFFERENCE
UNWEIGHTED FTE	12,118.19	11,884.46	233.73
WEIGHTED FTE	12,944.70	12,709.39	235.31
BASE STUDENT ALLOCATION	4,204.42	4,203.95	0.47
DISTRICT COST DIFFERENTIAL	0.9894	0.9893	0.0001
BASE FEFP FUNDING	53,848,051.00	52,857,943.00	990,108.00
ESE GUARANTEE	3,604,992.00	3,507,980.00	97,012.00
SPARSITY	2,717,362.00	2,553,326.00	164,036.00
SAFE SCHOOLS	782,025.00	213,809.00	568,216.00
SUPPLEMENTAL INSTRUCTION (SAI)	2,681,767.00	2,622,124.00	59,643.00
READING INSTRUCTION	616,809.00	611,810.00	4,999.00
MENTAL HEALTH ALLOCATION	366,808.00	-	366,808.00
ADDITIONAL ALLOCATION	-	14,084.00	(14,084.00)
TEACHER LEAD	233,234.00	191,905.00	41,329.00
INSTRUCTIONAL MATERIALS	1,035,338.00	1,043,907.00	(8,569.00)
Digital Classroom Plan	651,360.00	685,389.00	(34,029.00)
TRANSPORTATION	3,161,669.00	3,131,270.00	30,399.00
Virtual Education	5,120.00	5,282.00	(162.00)
GROSS STATE AND LOCAL FEFP	69,704,535.00	67,438,829.00	2,265,706.00
REQUIRED LOCAL EFFORT	35,327,833.00	35,203,039.00	124,794.00
STATE SHARE OF FEFP	34,376,702.00	32,235,790.00	2,140,912.00
PRIOR YEAR ADJUSTMENTS			-
PRORATION FOR REVISED APPROPRIATION			-
PRORATION FOR VETO			-
NET STATE FEFP	34,376,702.00	32,235,790.00	2,140,912.00
MCKAY SCHOLARSHIPS			-
NET STATE FEFP	34,376,702.00	32,235,790.00	2,140,912.00
SCHOOL RECOGNITION PROGRAM	639,249.00	639,249.00	-
DISTRICT DISCRETIONARY LOTTERY	21,074.00	20,845.00	229.00
SUBTOTAL	35,037,025.00	32,895,884.00	2,140,912.00
STATE CATEGORICALS:			
CLASS SIZE REDUCTION	13,013,041.00	12,752,836.00	260,205.00
CATEGORICAL TOTAL	13,013,041.00	12,752,836.00	260,205.00
TOTAL STATE FUNDING	48,050,066.00	45,648,720.00	2,401,346.00
LOCAL FUNDS			
REQUIRED LOCAL EFFORT	35,327,833.00	35,203,039.00	124,794.00
DISCRETIONARY EFFORT	6,472,011.00	6,086,867.00	385,144.00
TOTAL LOCAL FUNDING	41,799,844.00	41,289,906.00	509,938.00
TOTAL STATE AND LOCAL AND FEDERAL	89,849,910.00	86,938,626.00	2,911,284.00
Final Adjusted State, Local, and Federal	89,849,910.00	86,938,626.00	2,911,284.00
Amount Per Unweighted FTE	7,414.47	7,315.32	99.15
Amount Per Weighted FTE	6,941.06	6,840.50	100.55

COMPARISON OF FEFP CALCUALTIONS
FOR FISCAL YEAR 2018-2019
First Versus Second Calculation

	Second Calculation	First Calculation	DIFFERENCE
UNWEIGHTED FTE	12,118.19	12,118.19	-
WEIGHTED FTE	12,946.60	12,944.70	1.90
BASE STUDENT ALLOCATION	4,204.42	4,204.42	-
DISTRICT COST DIFFERENTIAL	0.9894	0.9894	-
BASE FEFP FUNDING	53,855,955.00	53,848,051.00	7,904.00
ESE GUARANTEE	3,602,174.00	3,604,992.00	(2,818.00)
SPARSITY	2,542,965.00	2,717,362.00	(174,397.00)
SAFE SCHOOLS	782,025.00	782,025.00	-
SUPPLEMENTAL INSTRUCTION (SAI)	2,682,939.00	2,681,767.00	1,172.00
READING INSTRUCTION	616,851.00	616,809.00	42.00
MENTAL HEALTH ALLOCATION	366,808.00	366,808.00	-
ADDITIONAL ALLOCATION	-	-	-
TEACHER LEAD	233,234.00	233,234.00	-
INSTRUCTIONAL MATERIALS	1,053,372.00	1,035,338.00	18,034.00
Digital Classroom Plan	651,360.00	651,360.00	-
TRANSPORTATION	3,172,817.00	3,161,669.00	11,148.00
Virtual Education	4,548.00	5,120.00	(572.00)
GROSS STATE AND LOCAL FEFP	69,565,048.00	69,704,535.00	(139,487.00)
REQUIRED LOCAL EFFORT	35,901,144.00	35,327,833.00	573,311.00
STATE SHARE OF FEFP	33,663,904.00	34,376,702.00	(712,798.00)
PRIOR YEAR ADJUSTMENTS			-
PRORATION FOR REVISED APPROPRIATION			-
PRORATION FOR VETO			-
NET STATE FEFP	33,663,904.00	34,376,702.00	(712,798.00)
MCKAY SCHOLARSHIPS			-
NET STATE FEFP	33,663,904.00	34,376,702.00	(712,798.00)
SCHOOL RECOGNITION PROGRAM	639,249.00	639,249.00	-
DISTRICT DISCRETIONARY LOTTERY	21,040.00	21,074.00	(34.00)
SUBTOTAL	34,324,193.00	35,037,025.00	(712,832.00)
STATE CATEGORICALS:			-
CLASS SIZE REDUCTION	13,013,041.00	13,013,041.00	-
CATEGORICAL TOTAL	13,013,041.00	13,013,041.00	-
TOTAL STATE FUNDING	47,337,234.00	48,050,066.00	(712,832.00)
LOCAL FUNDS			-
REQUIRED LOCAL EFFORT	35,901,144.00	35,327,833.00	573,311.00
DISCRETIONARY EFFORT	6,602,915.00	6,472,011.00	130,904.00
TOTAL LOCAL FUNDING	42,504,059.00	41,799,844.00	704,215.00
TOTAL STATE AND LOCAL AND FEDERAL	89,841,293.00	89,849,910.00	(8,617.00)
Final Adjusted State, Local, and Federal	89,841,293.00	89,849,910.00	(8,617.00)
Amount Per Unweighted FTE	7,413.76	7,414.47	(0.71)
Amount Per Weighted FTE	6,939.37	6,941.06	(1.68)

SCHOOL CERTIFICATION OF TAXABLE VALUE				
Select Year	2018	5502 NASSAU CO SCHOOL DIST	01-Jul-18	
Current Year Taxable Value of Real Property for Operating Purposes			(1)	\$ 8,557,941,541
Current Yr Taxable Value of Personal Property for Operating Purposes			(2)	\$ 598,686,390
Current Yr T V of Centrally Assessed Property for Operating Purposes			(3)	\$ 38,608,202
Current Yr Gross T V for Operating Purposes (ln. 1 + ln. 2 + ln. 3)			(4)	\$ 9,195,236,133
Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at			(5)	\$ 255,258,263
Current Year Adjusted Taxable Value (ln. 4 - ln. 5)			(6)	\$ 8,939,977,870
Prior Year FINAL Gross Taxable Value			(7)	\$ 8,471,730,485
Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State			(8)	0
Prior Year State Law Millage Levy (sum of previous year's RLE and prior period adjustment)			(9)	4.3500
Prior Year Local Board Millage Levy (All Discretionary Millages)			(10)	2.2480
Prior Year State Law Proceeds (ln. 7 x ln. 9) / 1000			(11)	\$ 36,852,028
Prior Year Local Board Proceeds (ln. 7 x ln. 10) / 1000			(12)	\$ 19,044,450
Prior Yr Total State Law & Local Board Proceeds (ln. 11 + ln. 12)			(13)	\$ 55,896,478
Current Year State Law Rolled-Back Rate (ln. 11 ÷ ln. 6) x 1000			(14)	4.1222
Current Yr Local Board Rolled-Back Rate (ln. 12 ÷ ln. 6) x 1000			(15)	2.1303
Current Yr Proposed State Law Millage Rate (sum of RLE and prior period adjustment)			(16)	4.0690
Capital Outlay :	Operating:	Discretinary Capital Improvement :	Critical Capital Outlay or Critical Operating:	
1.5000	0.7480	0.0000	0.0000	Additional Voted Millage :
Current Year Proposed Local Board Millage Rate			(17)	2.2480
Current Yr State Law Proceeds (ln. 4 x ln. 16) / 1000			(18)	\$ 37,415,416
Current Year Local Board Proceeds (ln. 4 x ln. 17) / 1000			(19)	\$ 20,670,891
Current Yr Total State Law & Local Board Proceeds (ln. 18 + ln. 19)			(20)	\$ 58,086,307
Current Yr Prop State Law Rate as % Change of State Law RBR ((ln. 16 / ln. 14) - 1) x 100			(21)	-1.29
Current Year Total Proposed Rate as % Change of RBR ((ln. 16 + ln. 17) ÷ (ln. 14 + ln. 15) - 1) x 100			(22)	1.03
[[Line (16)] ÷ [line (16) + line (17)]] - Stated in Words & rounded to the nearest tenth				0.64
RLE + Discretionary Operating + Disc. Capital Impv + Critical Capital Outlay or Operating + voted additional				4.8170
	Millage		Line 4	96% Proceeds
		Minimum \$ amount to be used for budget and ESE 524		
State Law (RLE)	4.0690	\$	9,195,236,133	\$ 35,918,799
Capital Outlay	1.5000	\$	9,195,236,133	\$ 13,241,140
Discretionary Operating	0.7480	\$	9,195,236,133	\$ 6,602,915
Discretionary Capital Improvement	0.0000	\$	9,195,236,133	\$ -
Capital Outlay or Critical Operating	0.0000	\$	9,195,236,133	\$ -
Additional Voted Millage	0.0000	\$	9,195,236,133	\$ -
Total	6.3170			\$ 55,762,854

**NASSAU COUNTY SCHOOL BOARD
BUDGET HEARING
July 19, 2018**

SCHEDULE 1

GENERAL FUND:	Account Number	Proposed Budget Amount	2017-2018 Collected	Change
Estimated Revenues:				
FEDERAL:				
Federal Impact, Current Operations	3121			
Reserve Officers Training Corps (ROTC)	3191	60,000.00	58,460.01	1,539.99
Total Federal Direct	3100	60,000.00	58,460.01	1,539.99
FEDERAL THRU STATE:				
NEFEC Reimbursement	3227	-	-	-
Federal Hurricane Funds	3290			
Medicaid Reimbursement	3299		477,398.45	(477,398.45)
Total Federal Thru State	3200	-	477,398.45	(477,398.45)
STATE:				
Florida Education Finance Program	3310	17,954,811.00		
Safe Schools		782,025.00		
Virtual Education		4,548.00		
SAI		2,682,939.00		
Sparsity Supplement		2,542,965.00		
Transporation		3,172,817.00		
Teacher Lead Program		233,234.00		
Digital Classroom Allocation		651,360.00		
Instructional Materials		1,053,372.00		
Declining Enrollment		-		
Intensive Reading Grant		616,851.00		
Mental Health		366,808.00		
ESE Guarantee		3,602,174.00		
Total State FEFP		33,663,904.00	31,133,813.00	2,530,091.00
Workforce Development	3315	597,263.00	592,368.00	4,895.00
Workforce Incentive	3317			-
CO & DS Withheld for Administrative Expense	3323			-
Racing Commission Funds	3341	50,750.00	50,750.00	-
State Forest Funds	3342			-
State License Tax	3343	20,000.00	27,133.10	(7,133.10)
District Discretionary Lottery	3344	21,040.00	20,684.00	356.00
School Recognition Funds	3361	639,249.00	639,249.00	-
Teacher Recruitment and Retention	3362			-
Excellent Teaching Program	3363			-
Preschool Projects	3371		19,199.78	(19,199.78)
Class Size Reduction Categorical	3355	13,013,041.00	12,754,076.00	258,965.00
Full Service School	3378			-
Miscellaneous State Sources	3390		1,238,636.97	(1,238,636.97)
Best and Brightest Scholarship				-
Vocational Rehabilitation Summer		70,500.00		70,500.00
Project Search		26,947.00		26,947.00
Vocational Rehab				-
CVRR - CARRT		86,890.00		86,890.00
Total State	3300	48,189,584.00	46,475,909.85	1,713,674.15
LOCAL:				
District School Tax	3411			-
Required Local Effort		35,901,144.00		
Prior Year Required Local Effort		17,655.00		

Discretionary		6,602,915.00		
Total Taxes		42,521,714.00	41,653,373.11	868,340.89
Prior Year Taxes	3421		43,880.06	(43,880.06)
Payment in Lieu of Taxes	3422		1,756.01	(1,756.01)
Excess Fees	3423			-
Tuition (Non-Resident)	3424			-
Rent	3425	11,000.00	48,598.08	(37,598.08)
Interest, Including Profit on Investment	3430	120,000.00	203,067.58	(83,067.58)
Gifts, Grants, & Bequests	3440		321,786.48	(321,786.48)
Principal Leadership		27,340.00		27,340.00
Project Connect		750.00		750.00
High School High Tech Education Foundation		22,000.00		22,000.00
NEFEC Reimbursement		5,900.00		5,900.00
Wellness Grant BCBS		50,000.00		50,000.00
Driver's Education		35,000.00		35,000.00
Vocational Rehabilitation		71,813.00		71,813.00
AVID Travel and Tutoring		30,450.00		30,450.00
Adult General Education Course Fees	3461		10,307.82	(10,307.82)
Postsecondary Vocational Course Fees	3462			-
Continuing Workforce Education Course Fees	3463			-
Capital Improvement Fees	3464			-
Postsecondary Lab Fees	3465			-
Lifelong Learning Fees	3466			-
Adult General Education Testing Fees	3467		224.00	(224.00)
Other Student Fees	3469	25,563.80	27,993.50	(2,429.70)
Preschool Program Fees	3471			-
Prekindergarten Early Intervention Fees	3472			-
School Age Child Care Fees	3473			-
Other Schools, Courses and Classes Fees	3479			-
Miscellaneous Local Sources	3490		971,273.91	(371,002.01)
Proshare		-	1,410,441.30	(1,410,441.30)
PY Refund NEFEC Loss Pool		257,575.90		
Indirect Costs		250,000.00		
Commerce Bank Refunds		8,000.00		
Erate Flowthrough		84,696.00		
Total Local	3400	43,521,802.70	44,692,701.85	(1,170,899.15)
OTHER FINANCING SOURCES:				
Insurance Recoveries	3741	-	43,857.29	(43,857.29)
Sale of Equipment	3733	-	14,031.00	(14,031.00)
Transfers In:				
From Debt Service Funds	3620			
From Capital Projects Funds	3630			-
Property Insurance		486,944.00	506,925.00	(19,981.00)
ERP Leases		59,884.00	70,533.00	(10,649.00)
Leases		157,125.00	110,000.00	47,125.00
Maintenance Transfer		2,275,000.00	2,208,687.17	66,312.83
From Special Revenues Funds	3640			
From Internal Service Funds	3670			
From Trust Funds	3680			
From Enterprise Funds	3690			
Total Transfers In	3600	2,978,953.00	2,896,145.17	82,807.83
Total Other Financing Sources		2,978,953.00	2,954,033.46	24,919.54
TOTAL ESTIMATED REVENUES		94,750,339.70	94,658,503.62	91,836.08

***** Totals reduced for Prior Year McKay Scholarships and Prior Adjustments which are not excluded in the New Year Calculations

NASSAU COUNTY SCHOOL BOARD
BUDGET HEARING
July 19, 2018

GENERAL OPERATING FUND

Uses of Funds:

ESTIMATED APPROPRIATIONS:	By Object	Of Appro
Salaries and Benefits	\$ 85,570,705.85	79.65%
Purchased Services	\$ 9,387,640.52	8.74%
Energy Services	\$ 3,312,108.06	3.08%
Supplies	\$ 6,468,883.84	6.02%
Capital Outlay	\$ 1,379,275.04	1.28%
Other Personnel Services	<u>\$ 1,314,198.27</u>	1.22%
 TOTAL ESTIMATED APPROPRIATIONS	 \$ 107,432,811.58	
 TOTAL USES OF FUNDS	 <u><u>\$ 107,432,811.58</u></u>	

Uses of Funds:

ESTIMATED APPROPRIATIONS:	By Function	
Instructional	\$ 63,418,112.34	59.03%
Pupil Personnel Services	\$ 4,593,678.77	4.28%
Instructional Media Services	\$ 1,475,871.51	1.37%
Curriculum Development	\$ 1,445,672.88	1.35%
Staff Development	\$ 1,611,308.30	1.50%
Instructional Technology Support	\$ 1,686,940.12	1.57%
Board of Education	\$ 571,471.40	0.53%
General Administration	\$ 1,294,380.93	1.20%
School Administration	\$ 6,915,322.15	6.44%
Facilities Construction	\$ 229,591.12	0.21%
Fiscal Services	\$ 722,858.97	0.67%
Food Services	\$ 23,658.05	0.02%
Central Services	\$ 889,475.18	0.83%
Pupil Transportation Services	\$ 5,615,053.18	5.23%
Operation of Plant	\$ 9,427,517.41	8.78%
Maintenance of Plant	\$ 4,021,377.08	3.74%
Administrative Technology Support	\$ 1,464,012.03	1.36%
Community Services	<u>\$ 2,026,510.16</u>	1.89%
 TOTAL ESTIMATED APPROPRIATIONS	 \$ 107,432,811.58	
 TOTAL USES OF FUNDS	 <u><u>\$ 107,432,811.58</u></u>	

NASSAU COUNTY SCHOOL BOARD
BUDGET HEARING
July 19, 2018

GENERAL OPERATING FUND

Sources of Funds:

ESTIMATED FUND BALANCE @ 06/30/2017	Jul-18	Jul-17	Jul-16	Jul-15	Jul-14	Jul-13	Jul-12
Encumbered	\$ 1,378,919.84	\$ 626,080.36	\$ 416,992.04	\$ 422,214.74	\$ 494,232.67	\$ 1,003,016.15	\$ 605,766.24
Reserved for Categoricals and Grants	\$ 6,068,234.71	\$ 5,265,340.62	\$ 4,408,570.81	\$ 3,748,041.73	\$ 3,637,446.14	\$ 3,785,506.85	\$ 4,347,173.81
Designated for Inventories	\$ 997,846.27	\$ 912,615.75	\$ 1,028,210.20	\$ 985,484.96	\$ 876,413.90	\$ 866,822.85	\$ 768,157.96
Designated for Cash Reserves	\$ 2,680,000.00	\$ 2,539,000.00	\$ 2,346,272.00	\$ 2,346,272.00	\$ 2,343,000.00	\$ 2,682,000.00	\$ 2,682,000.00
Unencumbered	\$ 3,635,564.21	\$ 5,004,313.14	\$ 3,309,490.01	\$ 1,890,089.98	\$ 2,262,914.96	\$ 4,341,054.66	\$ 7,120,402.71
TOTAL FUND BALANCE 06/30/17	\$ 14,760,565.03	\$ 14,347,349.87	\$ 11,509,535.06	\$ 9,392,103.41	\$ 9,614,007.67	\$ 12,678,400.51	\$ 15,523,500.72

ESTIMATED NEW REVENUE: (See Schedule1)

Federal Sources	\$ 60,000.00	\$ 59,000.00	\$ 64,900.00	\$ 64,700.00	\$ 70,900.00	\$ 65,900.00	\$ 67,200.00
State Sources	\$ 48,189,584.00	\$ 46,001,025.43	\$ 42,797,560.00	\$ 39,350,878.05	\$ 38,602,941.00	\$ 38,436,522.00	\$ 32,662,256.00
Local Sources	\$ 43,521,802.70	\$ 42,478,040.09	\$ 41,230,252.88	\$ 41,149,664.00	\$ 39,555,337.00	\$ 39,030,199.00	\$ 40,535,484.20
Transfers in from Capital	\$ 2,978,953.00	\$ 3,193,438.00	\$ 3,090,340.00	\$ 3,100,483.00	\$ 3,197,551.00	\$ 912,700.00	\$ 889,177.00
Total Estimated Revenues	\$ 94,750,339.70	\$ 91,731,503.52	\$ 87,183,052.88	\$ 83,665,725.05	\$ 81,426,729.00	\$ 78,445,321.00	\$ 74,154,117.20
TOTAL SOURCES OF FUNDS	\$ 109,510,904.73	\$ 106,078,853.39	\$ 98,692,587.94	\$ 93,057,828.46	\$ 91,040,736.67	\$ 91,123,721.51	\$ 89,677,617.92

Uses of Funds:

\$ (5,235,317.33) \$ (1,626,303.94) \$ (771,279.86) \$ 494,256.32 \$ (3,832,023.91)

ESTIMATED APPROPRIATIONS: (See Schedule 2)

New Appropriations	\$ 99,985,657.03	\$ 93,357,807.46	\$ 87,954,332.74	\$ 83,171,468.73	\$ 85,258,752.91	\$ 83,493,719.56	\$ 79,705,669.97
Encumbrances	\$ 1,378,919.84	\$ 626,080.36	\$ 416,992.04	\$ 422,214.74	\$ 494,232.67	\$ 1,003,016.15	\$ 605,766.24
Categorical and Grant Carryforwards	\$ 6,068,234.71	\$ 5,265,340.62	\$ 4,408,570.81	\$ 3,748,041.73	\$ 3,637,446.14	\$ 3,785,506.85	\$ 4,347,173.81

TOTAL ESTIMATED APPROPRIATIONS \$ 107,432,811.58 \$ 99,249,228.44 \$ 92,779,895.59 \$ 87,341,725.20 \$ 89,390,431.72 \$ 88,282,242.56 \$ 84,658,610.02

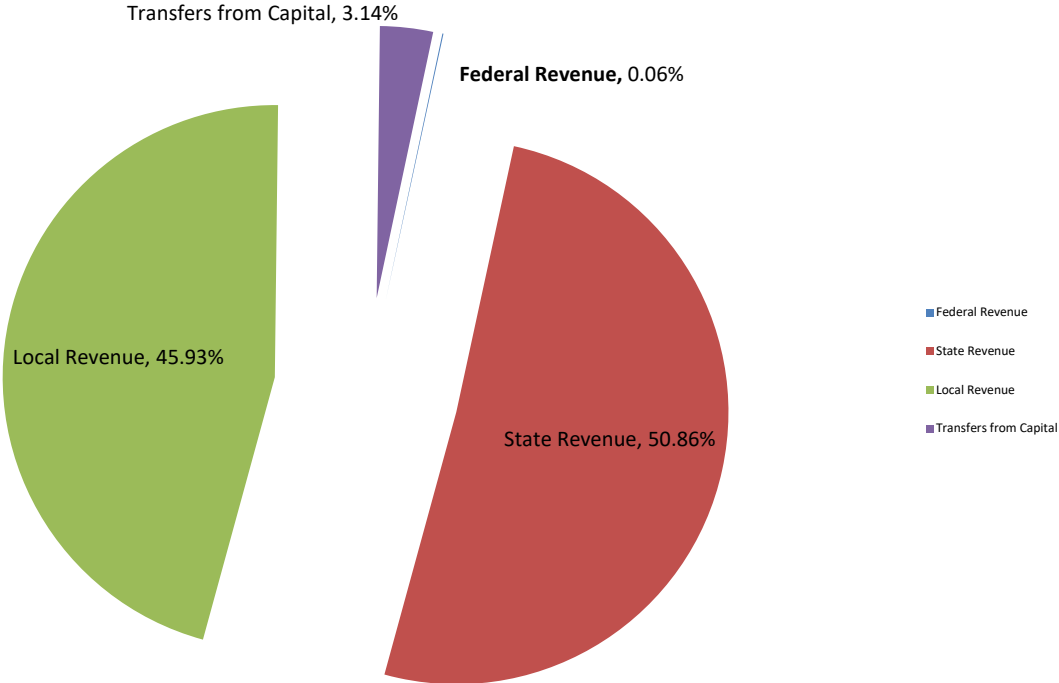
ESTIMATED FUND BALANCE 06/30/18

Contingency Reserve	\$ 222,334.88	\$ 2,660,000.00	\$ 2,523,000.00	\$ 3,223,000.00	\$ 113,891.05	\$ 1,421,656.10	\$ 2,682,000.00
FTE Staffing Shortfall	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,218,849.94
Property Appraiser Adjustment	\$ -	\$ -	\$ 42,287.00	\$ 96,536.00	\$ -	\$ -	\$ -
Designated for Inventories	\$ 997,846.27	\$ 912,615.75	\$ 1,028,210.20	\$ 985,484.96	\$ 876,413.90	\$ 866,822.85	\$ 768,157.96
McKay Scholarship Reserve	\$ 857,912.00	\$ 856,083.00	\$ 821,000.00	\$ 710,000.00	\$ 660,000.00	\$ 552,000.00	\$ 350,000.00
Undesignated	\$ -	\$ 2,400,926.20	\$ 1,498,195.15	\$ 701,082.30	\$ -	\$ -	\$ -
Total Estimated Fund Balance	\$ 2,078,093.15	\$ 6,829,624.95	\$ 5,912,692.35	\$ 5,716,103.26	\$ 1,650,304.95	\$ 2,840,478.95	\$ 5,019,007.90

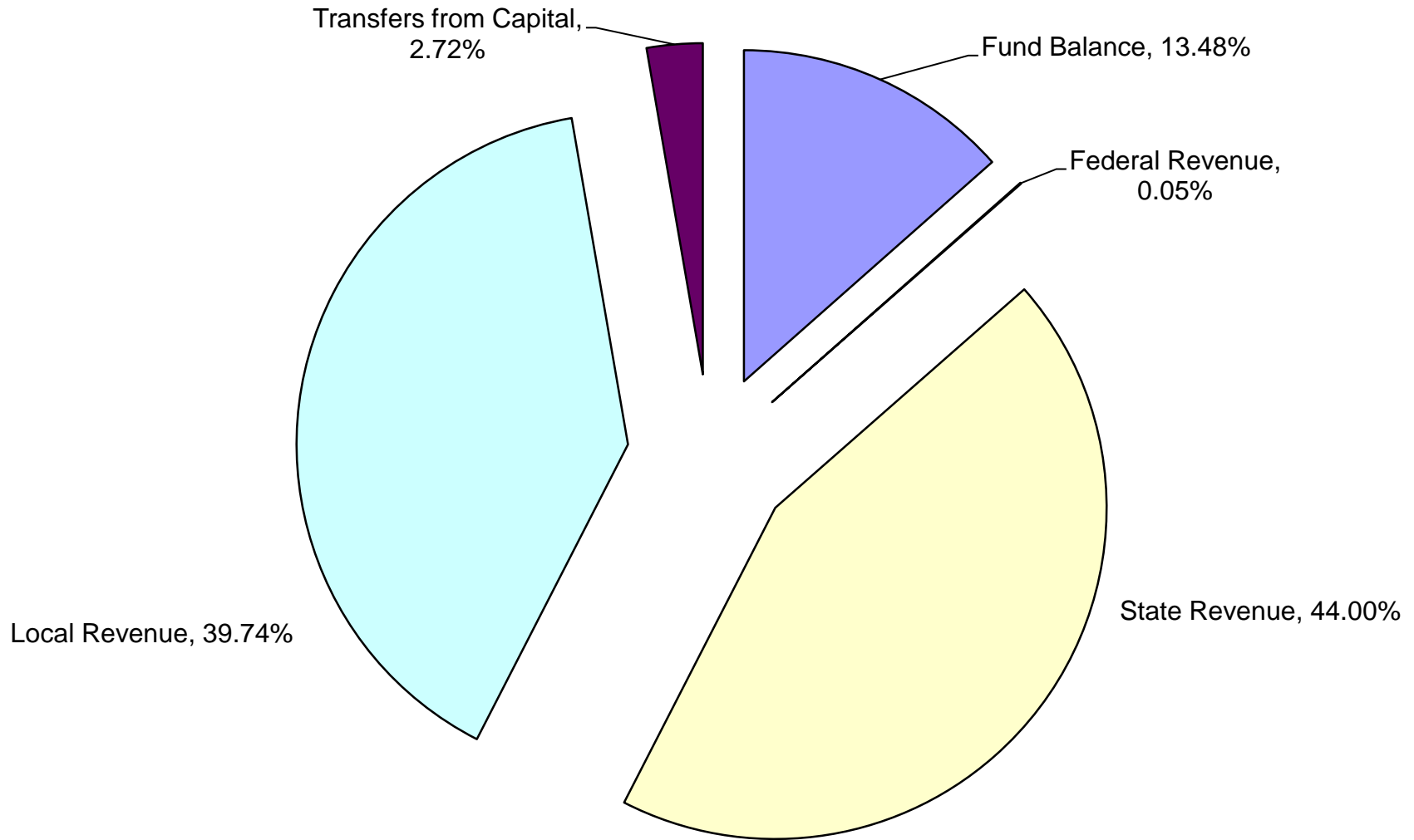
TOTAL USES OF FUNDS \$ 109,510,904.73 \$ 106,078,853.39 \$ 98,692,587.94 \$ 93,057,828.46 \$ 91,040,736.67 \$ 91,122,721.51 \$ 89,677,617.92

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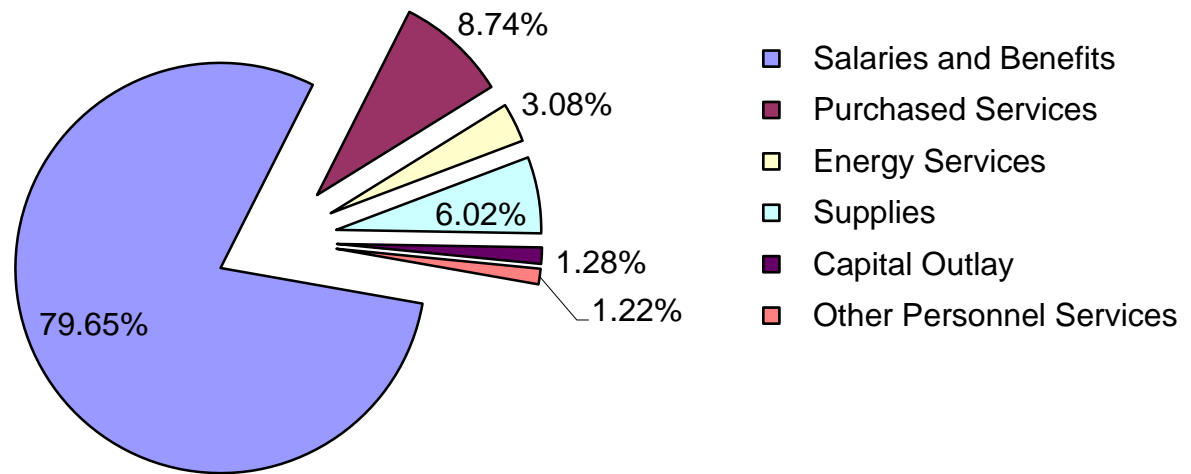
General Fund Revenues W/O Fund Balance



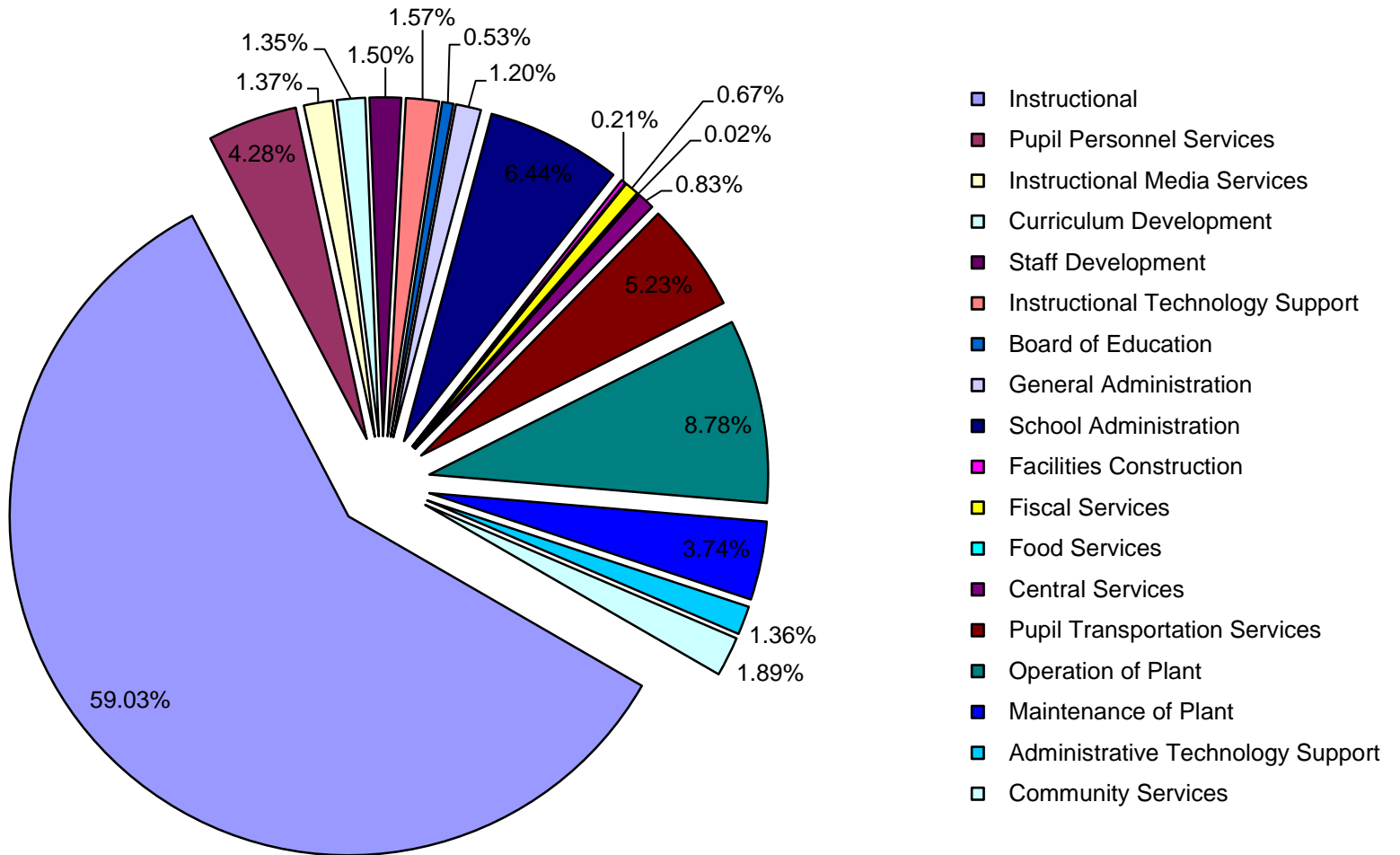
General Fund Revenue Analysis



General Fund By Object Category



General Fund by Functional Category



NASSAU COUNTY SCHOOL BOARD
 BUDGET HEARING
 July 19, 2018

DEBT SERVICE FUNDS:

Sources of Funds:

ESTIMATED FUND BALANCE @ 06/30/2018

Reserved for Debt Service Capital Outlay and Debt Service	\$ 8,173.21
Reserved for Debt Service Racing Commission	\$ 35,508.45
Reserved for Debt Service QZAB Debt	\$ -
	\$ -

TOTAL FUND BALANCE 06/30/18 \$ 43,681.66

ESTIMATED NEW REVENUE:

Capital Outlay and Debt Service Withheld for SBE Bonds	\$ 53,070.00
Racing Commission Funds	\$ 172,500.00
Transfer in From Debt Service for QZAB Payment	\$ -
	\$ -

Total Estimated Revenue \$ 225,570.00

TOTAL SOURCES OF FUNDS **\$ 269,251.66**

Uses of Funds:

ESTIMATED APPROPRIATIONS:

Payment of Principal	\$ 163,459.00
Payment of Interest	\$ 59,770.00
Dues and Fees	\$ 2,000.00
	\$ 225,229.00

TOTAL ESTIMATED APPROPRIATIONS \$ 225,229.00

ESTIMATED FUND BALANCE 06/30/18

Reserved for Debt Service Capital Outlay and Debt Service	\$ 8,173.21
Reserved for Debt Service Racing Commission	\$ 35,849.45
Reserved for Debt Service QZAB Debt	\$ -
	\$ -

Total Reserve for Debt Service \$ 44,022.66

TOTAL USES OF FUNDS **\$ 269,251.66**

NASSAU COUNTY SCHOOL BOARD
BUDGET HEARING
July 19, 2018

CAPITAL PROJECTS FUNDS

at 1.500 mils

Sources of Funds:

ESTIMATED FUND BALANCE @ 06/30/2018	
Encumbered	\$ 2,824,295.15
Reserved for Capital Projects	<u>\$ 24,326,938.90</u>
 TOTAL FUND BALANCE 06/30/16	 \$ 27,151,234.05
 ESTIMATED NEW REVENUE:	
Local Capital Improvement Funds	\$ 13,241,140.00
Class Size Reduction	\$ -
School Impact Fees	\$ 3,400,000.00
PECO New Construction	\$ -
PECO Special Maintenance	\$ 256,095.00
Capital Outlay and Debt Service	\$ 127,696.00
Sale of Land	\$ -
Interest	<u>\$ -</u>
 Total Estimated Revenue	 <u>\$ 17,024,931.00</u>
 TOTAL SOURCES OF FUNDS	 <u><u>\$ 44,176,165.05</u></u>

Uses of Funds:

ESTIMATED APPROPRIATIONS: (See Schedule 3)	
New Appropriations	\$ 16,524,931.00
Encumbrances	\$ 2,824,295.15
Reserved for Capital Projects	<u>\$ 19,519,716.95</u>
 TOTAL ESTIMATED APPROPRIATIONS	 \$ 38,868,943.10
 ESTIMATED FUND BALANCE 06/30/18	
Reserved for Capital Projects	<u>\$ 5,307,221.95</u>
 TOTAL FUND BALANCE	 \$ 5,307,221.95
 TOTAL USES OF FUNDS	 <u><u>\$ 44,176,165.05</u></u>

NASSAU COUNTY SCHOOL BOARD

BUDGET HEARING

July 19, 2018

(Schedule 2)

CAPITAL PROJECTS FUNDS

Uses of Funds:

ESTIMATED APPROPRIATIONS:

at 1.500

BY PROJECT:

PROJECTS

New School TBD (Yulee Community)	\$	13,535,301.07
Fernandina Beach Middle Cafetorium Renovations	\$	7,055,269.60
Telephone System Upgrade	\$	2,147,350.85
Technology Additions, Upgrades, and Refresh and Digital Classroom	\$	1,952,554.59
Special Maintenance / Safety to Life Needs	\$	1,744,689.43
District Wide Land Purchases	\$	1,629,340.94
Parent Pickup and Drop Off HES and CIS Improvements	\$	1,600,000.00
Yulee Primary Ceiling Improvements	\$	800,000.00
Purchase of School Buses (7)	\$	784,000.00
District Wide HVAC Replacements	\$	690,000.00
District Office Renovations and Parking	\$	655,206.32
Security Cameras District Wide	\$	599,677.00
Perimeter Fencing District Wide	\$	550,000.00
District Wide Roof Improvements	\$	435,000.00
School Safety and Security Needs	\$	250,000.00
Replace Football Field Lighting at FBHS	\$	175,000.00
District Wide Gym Lighting Retrofit	\$	172,351.34
Fernandina Beach High Replace Intercom System	\$	150,000.00
District Wide Furniture Needs	\$	140,046.76
Purchase of 4 Vans for Student Transportation	\$	116,000.00
Costs Associated with Portable Setup	\$	111,391.61
District Wide Electrical Upgrades	\$	100,115.83
Playground Equipment County Wide	\$	82,299.00
Repair / Replace Irrigation Wells	\$	65,000.00
Replace Rack at YHS Automotive Program	\$	61,000.00
Completion of Front Office Fortifications	\$	60,500.00
Purchase of Custodial Equipment	\$	50,000.00
District Wide Irrigation Repairs	\$	50,000.00
Energy Conservation Projects	\$	41,061.96
Fernandina High Repipe Water Mains	\$	40,000.00
Replace Baseball Backstop Netting HMSHS	\$	30,000.00
High School Security Systems Completion	\$	16,833.80

TRANSFERS

Transfer to General for Routine Maintenance Costs	\$	2,275,000.00
Transfer to General for Property Insurance	\$	486,944.00
Transfer to General for Portable / Facilities Leases	\$	157,125.00
Transfer to General for ERP Software	\$	59,884.00

Total Estimated Appropriations \$ 38,868,943.10

NASSAU COUNTY SCHOOL BOARD
BUDGET HEARING
July 19, 2018
(Schedule 3)

CAPITAL PROJECTS FUNDS

Uses of Funds:

ESTIMATED APPROPRIATIONS:

BY OBJECT:	Original
610 Library Books	-
630 New Construction	20,590,570.67
640 Furn, Equip, Computers	5,258,354.61
650 Motor Vehicles	900,000.00
660 Land	1,629,340.94
670 Land Improvements	2,428,860.96
680 Renovations and Remodel	5,082,862.92
910 Transfer to General Fund	2,978,953.00
920 Transfer to Debt Service	-
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	<u>\$ 38,868,943.10</u>

NASSAU COUNTY SCHOOL BOARD
BUDGET HEARING
July 19, 2018

FOOD SERVICE FUND

Sources of Funds:

ESTIMATED FUND BALANCE @ 06/30/2018

Encumbered	\$ 294,442.94
Designated for Inventories	\$ 64,866.19
Unencumbered	\$ 1,780,638.06
TOTAL FUND BALANCE 06/30/18	\$ 2,139,947.19

ESTIMATED NEW REVENUE:

Federal Funds:

National School Lunch Reimbursement	\$ 2,600,000.00
National School Breakfast Reimbursement	\$ 800,000.00
After School Snack Reimbursement	\$ 45,000.00
USDA Donated Foods	\$ 398,000.00
Summer Feeding	\$ 135,000.00
Total Federal Funds	\$ 3,978,000.00

State Funds:

School Breakfast Supplement	\$ 27,000.00
School Lunch Supplement	\$ 32,000.00
Total State Funds	\$ 59,000.00

Local Funds:

Food Sales	\$ 1,970,000.00
Interest	\$ 700.00
Donations	\$ -
Other Miscellaneous Sources	\$ 45,000.00
Total Local Funds	\$ 2,015,700.00

Total Estimated Revenue	\$ 6,052,700.00
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TOTAL SOURCES OF FUNDS	\$ 8,192,647.19
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Uses of Funds:

ESTIMATED APPROPRIATIONS:

Salaries	\$ 2,037,000.00
Benefits	\$ 854,500.00
Purchased Services	\$ 145,645.00
Repair and Maintenance Costs	\$ 116,200.00
Travel	\$ 15,200.00
Fuel for Vehicles	\$ 6,500.00
Fuel for Cooking	\$ 2,500.00
Materials and Supplies	\$ 301,800.00
Food	\$ 2,342,034.00
Capital Outlay	\$ 340,263.94
Dues and Fees	\$ 12,000.00
Indirect Costs	\$ 130,000.00
Other Personnel Services	\$ 43,500.00

TOTAL ESTIMATED APPROPRIATIONS	\$ 6,347,142.94
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ESTIMATED FUND BALANCE 06/30/19

Designated for Inventories	\$ 64,866.19
Unreserved	\$ 1,780,638.06
Total Estimated Fund Balance	\$ 1,845,504.25

TOTAL USES OF FUNDS	\$ 8,192,647.19
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NASSAU COUNTY SCHOOL BOARD
BUDGET HEARING
July 19, 2018

SPECIAL REVENUE FUNDS

Sources of Funds:

ESTIMATED NEW REVENUE:

Federal Funds:

New Grant Awards

Carl Perkins Rural Sparsity	\$ 61,637.00
Carl Perkins Secondary	\$ 88,263.00
IDEA	\$ 2,800,638.59
IDEA Preschool	\$ 95,359.11
Title I	\$ 1,743,878.51
Adult Ed Corrections	\$ 87,624.00
Adult General Education	\$ 108,341.00
Title IX - Homeless Grant	\$ 44,100.00
Title III - ESOL	\$ 15,983.40
Title II	\$ 287,760.00
School Climate Transformation Continuation	\$ 687,890.02
New Grant Awards	<u>\$ 6,021,474.63</u>

Carry Forward Balances

IDEA Rollforward	\$ 133,401.62
IDEA PK Rollforward	\$ 3,400.00
Title I Rollforward	\$ 81,858.71
Title IV - Student Support and Academic Enrichment	\$ 43,442.70
Adult Education	\$ 11,316.43
Adult Education Corrections	\$ 14,865.57
Title II Rollforward	\$ 458.00
School Climate Transformation Continuation	\$ 289,650.44
Ufutures Professional Development	\$ 4,935.14
U-Futures	\$ 26.15
Total CarryForward Grants	<u>\$ 583,354.76</u>

TOTAL SOURCES OF FUNDS

\$ 6,604,829.39

NASSAU COUNTY SCHOOL BOARD
BUDGET HEARING
July 19, 2018

SPECIAL REVENUE FUNDS

Uses of Funds:

ESTIMATED APPROPRIATIONS:	By Object	421	422
Salaries	\$ 3,869,971.12	3,399,314.24	470,656.88
Benefits	\$ 1,111,753.11	1,008,006.82	103,746.29
Purchased Services	\$ 709,775.26	395,832.22	313,943.04
Energy Services	\$ 2,000.00	2,000.00	-
Supplies	\$ 300,062.80	244,376.28	55,686.52
Capital Outlay	\$ 64,336.24	57,336.24	7,000.00
Other Personnel Services/ Indirect Costs	\$ 546,930.86	515,461.84	31,469.02
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TOTAL ESTIMATED APPROPRIATIONS	\$ 6,604,829.39	5,622,327.64	982,501.75
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TOTAL USES OF FUNDS	\$ 6,604,829.39		
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Uses of Funds:

ESTIMATED APPROPRIATIONS:	By Function	421	422
Instructional	\$ 3,372,599.39	3,364,873.24	7,726.15
Pupil Personnel Services	\$ 627,389.99	333,735.40	293,654.59
Instructional Media Services	\$ -	-	-
Curriculum Development	\$ 1,477,833.38	1,019,159.08	458,674.30
Staff Development	\$ 545,906.51	357,696.82	188,209.69
Instructional Technology	\$ -	-	-
General Administration	\$ 453,054.86	418,817.84	34,237.02
School Administration	\$ -	-	-
Food Services	\$ -	-	-
Central Services	\$ 5,205.00	5,205.00	-
Transportation Services	\$ 118,871.93	118,871.93	-
Custodial Services	\$ -	-	-
Administrative Technology	\$ -	-	-
Community Services	\$ 3,968.33	3,968.33	-
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TOTAL ESTIMATED APPROPRIATIONS	\$ 6,604,829.39	5,622,327.64	982,501.75
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TOTAL USES OF FUNDS	\$ 6,604,829.39		
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